



Corporate Social Responsibility (CSR) Policy

AXA Business Services Private Limited (“AXA BS”)

Version No. 2.1

Recommended by CSR Committee

Approved by

AXA BS Board of Directors



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1. Vision and Mission:

"Corporate Responsibility" is the contribution of businesses to sustainable economic development and to the interests of society by taking responsibility for the direct and indirect impact of their activities on various stakeholders, including: customers, suppliers, employees, shareholders, communities and the environment. The "responsible corporation" lies at the crossroads between social development, respect for the environment and economic performance.

AXA Group's strategy is to place Corporate Responsibility both at the heart of its business as well as its day to day interactions with its stakeholders. It is through adopting a responsible behavior, as well as through sustainability added-value products and services, that the Group is able to most effectively participate in social, environmental and economic progress.

At AXA BS, our Corporate Responsibility vision aligned with that of the AXA Group's - to co-create sustainable value for the society where we operate. Our Corporate Responsibility purpose is to empower people to live better lives, echoing the Group's purpose.

2. Focus Areas:

The Corporate Social Responsibility (CSR) activities at AXA BS are aligned to the Schedule VII of the Companies Act, 2013. The CSR activities are guided by the parameters encapsulated in the AXA Group initiatives of Dow Jones Sustainability Index reporting and Community Investment Survey. Amongst others, the CSR activities will focus on below listed areas:

- Measures for reducing inequalities faced by socially and economically backward groups
Specifically, AXA BS will address issues of inequalities faced by the youth in alignment with the goals of Alliance for Youth programme.
- Promoting education, including special education and employment enhancing vocation skills and livelihood enhancement projects
AXA BS CSR activities will focus on promoting youth education and to support youth employability in line with the Readiness to Work activity.

Further, AXA BS will support initiatives focused on research on social and environmental risks and promote education of vulnerable and disadvantaged populations on mitigation and adaptation to social and environmental risks.

- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;



AXA BS may also support disaster relief and rehabilitation operations in India as part of its CSR activities, and any other activity aligned to Schedule VII as recommended by the CSR Committee and approved by the Board.

3. Undertaking CSR Activities:

AXA BS' CSR activities shall be in alignment to further the overall AXA Group Corporate Responsibility purpose as well as to the provisions of the Section 135 of the Companies Act 2013 as may be amended from time to time. AXA BS shall also explore synergies for collaboration with other AXA India companies and joint venture entities for its CSR activities.

AXA BS will undertake the CSR activities through a registered trust or a registered society or a Section 8 company as per the provisions of the Companies Act, 2013 and Companies (Corporate Social Responsibility) Rules, 2014 as may be amended from time to time. The CSR activities or some components thereof may also be self-implemented as recommended by the Corporate Responsibility team. AXA BS is committed to be involved in its CSR projects through financial support as well as close monitoring and engagement by its Corporate Responsibility team and employees.

Any surplus arising out of the CSR projects or programs or activities shall not form part of business profits of the company.

4. Composition of CSR Committee:

The first Committee of Board of Directors has been formed in pursuance to the Companies Act 2013, AXA BS CSR Committee comprises of 3 Directors viz.

- 1) Mr. Reginald Henry
- 2) Ms. MarieLouise Elhabre
- 3) Ms. Amelie Breitburd

Any changes to the composition of the CSR Committee will be approved by the Board of Directors.

5. Responsibilities of the CSR Committee of the Board:

The Responsibilities of the CSR Committee of the Board include:

- Formulating and recommending to the Board of Directors the CSR Policy
- Indicating CSR activities to be undertaken
- Recommending the amount of expenditure for the CSR activities, and
- Monitoring CSR activities from time to time



6. Governance & monitoring process:

AXA BS has set up a Corporate Responsibility team under the leadership of Chief Corporate Responsibility Officer to implement the CSR activities of the Company. The team will work closely with and support AXS BS Board and CSR Committee in managing CSR activities of the Company - identifying the areas of CSR activities, designing CSR activities and executing the CSR activities, monitoring of CSR activities and fund utilization as per defined guidelines.

The Corporate Responsibility team shall monitor the CSR activities on a periodic basis, and will report to the AXA BS Board and the Committee on the progress of the activities on a periodic basis.

The CSR Policy shall be periodically reviewed by AXA BS Board and CSR Committee. The CSR process will be periodically monitored by a three tiered Governance Structure comprising of

- Monthly progress meetings of Corporate Responsibility team with Chief Corporate Responsibility Officer
- Quarterly progress update to Chief Executive Officer and the Direct Reports Council

Half yearly monitoring / approval of projects by CSR Committee

7. Effective date

The policy is effective from April 1, 2015

8. Contact

For queries related to CSR policy, please contact corp.responsibility@axa-abs.co.in



List of CSR Projects

Sl.	Project	Modality of Implementation	Schedule	Monitoring Process
1.	Infrastructure for vocational skill development in Bangalore	Through NGO Partner	1 year	Monthly reports and Quarterly utilization reports
2.	Women empowerment and girl child development in 10 slums of Pimpri Chinchwad	Through NGO Partner	3 years	
3.	Support for higher education of youth in Bangalore	Through NGO Partner	1 year	
4.	Village adoption and development (education, vocational skills, health care)	Through NGO Partner	3 years	
5.	Setting up of AXA dialysis network to promote healthcare	Through NGO Partner	1 year	
6.	Awareness and improving infrastructure for road safety	Self-implementation	1 year	Periodic visits